



What is IPO Boutique?

IPO Boutique is an email-based IPO and Secondary Research, Ratings and Commentary service. The service has a clientbase in the U.S. and in twelve countries.

Navigating the equity syndicate markets can be difficult. We use our extensive experience in this niche investing sector, our trusted sources and a comprehensive statistical database to help simplify a complicated and fast-moving syndicate market.

[REGISTER FOR IPO BOUTIQUE](#)

IPO Boutique Pricing Options

[IPO Boutique Traditional](#): -- \$1095 / Annual or \$139 / monthly

[IPO Traditional + Secondary Alerts](#) - \$1250 / annual or (inquire directly for this package on a monthly rat)

[IPO Boutique Premium](#): \$2500 / annual or \$625 quarterly

PDF of IPO Boutique Research

For IPO Boutique Traditional clients...the week begins with our research that is made available on Sunday accompanied by our ratings. The weekly research outlines the key information and metrics that investors should be looking at before investing in an IPO.

Some of the information that is outlined includes

- Summary and Charts of Balance Sheets & Income Statements
- Short and Long Terms Risks
- Competitors

- Bottom Line Summary

[Sample IPO Boutique Research Delivered to Clients](#)

Daily Channel Checks

What separates us (IPO Boutique) from our competitors is our channel checks leading up to an IPO going public. For IPOs featuring top tier underwriters we provide daily updates about how the book is building. This information, like all of our messages, are delivered to your email inbox and includes the following:

- Subscription Level (oversubscribed, well-oversubscribed, multiple-oversubscribed, half-covered, etc.)
- Time (if any) of Books Closing
- Price Guidance (Lower Half, midpoint, upper half, \$1.00 above range, etc)

IPO Boutique also provides pricing information as soon as a final IPO price is confirmed from our underwriter sources and an email alert when the IPO opens for trading

[SAMPLE Channel Check for PagSeguro Digital \(PAGS\) IPO](#)

Daily Pricing Sheet

IPO Boutique Provides a daily “Pricing Sheet” located on our login site. It is “live” between 850am-9:05am EST daily with all of the day’s IPO and Secondary Pricings. This is an easy to read table to prepare traders for the issues that came to market that day. This also includes approximate opening time for Nasdaq IPOs that are set to debut that day.

[SAMPLE Pricing Sheet](#)

Our Track Record

IPO Ratings Track Record

2012 through June 2019

Click on recommendation to view individual IPO's.

IPO Boutique Recommendations	IPO Boutique Rating	IPOs	IPOs on Target	% On Target	Average at First Trade	Average % Gain (HIGH)
<u>STRONGEST BUY</u>	5	3	3	100%	31%	66%
<u>STRONG BUY</u>	4	222	215	97%	27%	57%
<u>MODERATE BUY</u>	3	490	413	84%	10%	24%
<u>NEUTRAL</u>	2	541	N/A	N/A	2%	14%
<u>AVOID</u>	1	1	1	100%	-13%	-7%

Secondary Track Record - IPO Boutique rates secondary offerings either a BUY or Neutral. [We maintain our last 20 BUYs for Secondary Offerings at all times on our website.](#) As well as 3 years worth of history. We judge ourselves based on first trade vs. issue price as that is the ultimate goal of syndicate, providing an edge at the opening tick.

Which Package is for you?

IPO Boutique Traditional - \$1095 annually or \$139/month

Complete Access to IPO Boutique's [Online Login Site](#)

Research, Ratings and Light Commentary on Sunday for upcoming week's IPOs

Daily Channel Checks on each IPOs

Email Alert when IPO Rating Changes

Summary of Secondary Offerings at 5pm EST with Rating

[Example of PDF of IPO Boutique Comprehensive Research](#)

[Example of Typical Channel Check for an IPO](#)

[Example of Secondary Summary on IPO Boutique's Login Site](#)

IPO Boutique Secondary Alerts

\$1250 annual (with IPO Boutique Traditional) or \$49/month add-on

Between 4pm EST and 5pm EST this service provides instant email alerts with re-offer ranges (when available) to clients so that they can indicate as quick as possible. This is a valuable

feature, as many underwriters' close their books **very** quickly. Additionally, the re-offer ranges (when available) has been used as "actionable" intelligence for savvy traders.

Color and Additional Commentary on Marketed Secondaries (when available)
Weekly Statistical Report & Analysis on the state of the Secondary Market

Example of a Secondary Alert

Company: **SandRidge Energy, Inc. - Block**

Symbol: SD

Price: Last Trade \$19.55

Trade Date: 1/30

Shares: 1.9 million

Re-Offer Range: \$19.00-\$19.25

Underwriter(s): Morgan Stanley

Description: They are an oil and natural gas company, engages in the exploration, development, and production of oil, natural gas, and natural gas liquids primarily in the Mid-Continent and Rockies regions of the United States.

Rating = Neutral

IPO Boutique Premium -- \$2500 annual or \$625 quarterly

IPO Boutique Premium is for the client who wants the most comprehensive & unparalleled service.

Don't have time to read a prospectus or our lengthy research? No problem. We summarize the most important points from each prospectus and deal and combines it with commentary about the key metrics that will shape the performance of the offering. The format is in an easy to read daily report. The Premium report includes an updated "Cheat Sheet" to keep trade dates and our calls organized.

For marketed secondaries, the Premium clients receive early color.

The Premium package includes both IPO Boutique Traditional and IPO Boutique Secondary Alerts. This package is for the syndicate investor who wants all information available to assist in all aspects of the syndicate process. IPO Boutique also communicates with its Premium clients (if they choose) on a messaging service Trillian. It also includes the following.

IPO Boutique Daily Premium Report Features:

- Daily Report includes Friday color & access to research early, commentary and ratings on upcoming week's deals. [Example of Friday Premium Report](#)

- Statistical Analysis on Overnight Offerings (frequent issuer report, underwriter performance analysis, league tables) [Example of Overnight Offering Report](#)
- Greenshoe Report - Which deal exercised the over allotment
- Key Dates -- Running Calendar of analysts initiation, quiet period and 180-day lockup expiration
- All Content is Delivered via email and client has access to online login site

[Example of an IPO Boutique Premium Friday Report \(Early Color on Next Week's Deals\)](#)